

STATE GOVERNMENT LOAN WAIVER SCHEME:

As per the announcement made by the Hon'ble Chief Minister of Andhra Pradesh and as per the recommendations of the Kotiaiah Committee, the Government have issued orders vide G.O.No. 118, dt. 1.12.2015 of Industries & Commerce (Prog.II) Department to waive the loans with the financial implications for an amount of Rs. 110.96 Crores (Excluding APSFC Loans) for the period from 01.04.2014 to 30.09.2016.

Out of that after purification of Adhaar with Account Numbers of the Weavers, the proposals received from the District Offices for Rs. 75.98 crores for the following 23, 897 weavers.

Category	Number of Beneficiaries	Amount to be Waived	Rs. In Crores	
			Beneficiaries	Amount
Individual Weavers	22818	63.60	23,353	73.91
Power Loom Weavers	552	3.86		
Self Help Groups (SHGs)	527	8.52		
Total	23897	75.98	23,353	73.91

The scheme has been closed w.e.f.31.03.2017.

Further as per the decision taken in the Special SLBC Meeting held on 9.9.2016 the Govt. was requested to accord necessary permission to pay 50% of interest accrued to the weaver beneficiaries for the period from 1.4.2014 to 30.9.2016 (whose loans were waived under the scheme) from the funds available under scheme.

Accordingly, 50% of interest for the period from 01.04.2014 to 30.09.2016 have released for 16,406 weavers with an amount of Rs.7.93 crores.