

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Handloom Industry – National Co-operative Development Corporation (NCDC) – Sanction of an amount of Rs.18,89,58,566/- towards re-payment of loan with interest sanctioned to APCO, under the National Co-operative Development Corporation scheme –Sanction accorded- Orders – Issued.

INDUSTRIES AND COMMERCE (TEX) DEPARTMENT

G.O.Rt.No. 762

Dated 01-11-2012.

Read the following:-

1. From the Regional Director, National Cooperative Development Corporation, Hyderabad, Lr.No. National Co-operative Development Corporation 2-2/2007/RDH/663, dated 07-08-2012, with Lr.No. NCDC- A&C/1/1/51/Rep/ 2001-02/134(N) dated 25-07-2012 of the Asst. Director, Loans, NCDC, New Delhi.
2. From the Director of Handlooms, Textiles & Apparel Export Parks, Hyderabad Lr.Rc.No.9852/12-A, dt.12-10-2012 & 16.10.2012.
3. G.O.Rt.No.4220, Finance (DCM.III) Department, dated 01-11-2012.

O R D E R:-

In the reference 2nd read above, the Director, Handlooms & Textiles and Apparel Export Parks, Andhra Pradesh, Hyderabad has stated that in the reference 1st read above, National Co-operative Development Corporation, (Fin.Divn), New Delhi has issued Demand for repayment of loans advanced to the APCO, Hyd. towards Margin Money Assistance and purchase of Computers etc., and the VC&MD., APCO Hyd. was requested to repay the same by 05-11-2012. The National Co-operative Development Corporation, requested to remit the repayment by way of Demand Draft in favour of National Co-operative Development Corporation **or** to remit the same through Real Time Gross Settlement System into any one of their Bank Accounts on or before the due date of installment i.e. 05-11-2012, so as to avail the benefit of the rebate as well as to avoid penal interest for delayed payment. The details of the Bank Account are as detailed below:-

Name of the Bank	: Punjab National Bank
Branch	: Nehru Place, New Delhi
Current Account No.	: 1529002100027089
IFSC Code No.	: PUNB0152900

Name of the Bank	: ICICI Bank
Branch	: Green Park, New Delhi
Current Account No	: 007105003851
IFSC Code No.	: ICIC0000071

2. The Director, Handlooms & Textiles and Apparel Export Parks, Andhra Pradesh, Hyderabad has also stated that the Vice-Chairman and Managing Director, Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad has requested to pay total amount of Rs.18,89,58,566/- i.e., Principle of Rs.14,41,90,000/- + interest of Rs.4,47,68,566/- principle duly including the Additional amount of Rs.1,12,328/- on or before due date i.e., 05-11-2012 on behalf of APCO and to adjust the same from the receivable dues from Government to APCO.

3. The Director, Handlooms & Textiles and Apparel Export Parks, Andhra Pradesh, Hyderabad has therefore requested the Government to consider the request of the Vice-Chairman and Managing Director, A.P. State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad and arrange for repayment of loan amount of Rs.14,41,90,000/- and Rs.4,47,68,566/- towards principal and interest respectively by the Government on behalf of APCO duly adjusting the amounts payable to APCO at a later date.

(PTO)

4. Government, after careful examination, and as per the Budget Release Order issued by the Finance Department in the reference 3rd read above, hereby accord sanction for an amount of Rs.18,89,58,566/- (Rupees Eighteen Crores, Eighty Nine Lakhs, Fifty Eight Thousand, Five Hundred and Sixty Six only) (i.e.,Rs.14,41,90,000/- and Rs. 4,47,69,000/- towards principal and interest, respectively) for making repayment of installment to the National Co-operative Development Corporation, New Delhi for the year 2012-13, on behalf of the A.P. State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad, in relaxation of treasury control and Quarterly regulation orders and to release the said amount to prefer the bill to the PAO to remit the installment amount to National Co-operative Development Corporation, New Delhi, on or before the due date of 05-11-2012, so as to enable to avoid penal clauses communicated by the National Co-operative Development Corporation.

5. The expenditure shall be debited to the following Head of Account:-

For Re-payment of Principal amount

6003-00-108-00-10-560-000 - **Rs. 14,41,90,000/-**

For Payment of Interest on loans from NCDC

2049-01-200-00-10-450-000 **Rs. 4,47,68,566/-**

6. The Director, Handlooms & Textiles and Apparel Export Parks, Andhra Pradesh, Hyderabad, is authorized to draw the amount sanctioned above and make payment to the National Cooperative Development Corporation (NCDC), New Delhi, well in advance on or before 5-11-2012 to avoid payment of penal interest.

7. The amount sanctioned above, shall be adjusted in the 25% of State share of Rs.22.96 Crores towards "Revival, Reform and Restructuring Package announced for Handloom Sector, receivable by A.P. State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad.

8. This order issues with the concurrence of Finance (DCM.III) Department vide their U.O.No.7306/943/A1/DCM.III/2012, dated: 01-11-2012 and Budget Release Order vide G.O.Rt.No. 4220, Finance (DCM.III) Department, dated 01-11-2012.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

D.SREENIVASULU
PRINCIPAL SECRETARY TO GOVERNMENT (M&T).

To
The Director of Handlooms & Textiles & Apparel Export Parks, A.P. Hyderabad
The VC&MD., APCO, Hyderabad.
The Accountant General, Andhra Pradesh, Hyderabad.
The Pay and Accounts Officer, Hyderabad.
The Director of Treasuries and Accounts, Andhra Pradesh, Hyderabad
The Managing Director, National Co-operative Development Corporation,
4, Siri Institutional Area, Hauz Khas, New Delhi - 110 016.
The Chief Director, National Co-operative Development Corporation,
2nd Floor, HACA Bhavan, Opp. Public Gardens, Hyderabad.
Copy to: The Finance (DCM.III) Department.
SF/SCs.

// FORWARDED BY: ORDER//

SECTION OFFICER.