

No.6/2/99/DCH/2011-12/DHDS
Government of India
Ministry of Textiles
Office of the Development Commissioner for Handlooms

Udyog Bhawan, New Delhi
Dated the 11th June, 2012

ORDER

Sub: Implementation of “Revival, Reform and Restructuring Package for Handloom Sector” – change of eligibility norms - regarding.

In partial modification of the guidelines issued vide this office letter of even number dated 28.11.2011, approval of the President is hereby conveyed to the change of certain operational guidelines for settlement of claims under the cited package, as recommended by the National Implementation, Monitoring & Review Committee (NIRMC) during its fourth meeting held on 18.4.2012 under the chairpersonship of Secretary (Textiles), as under subject to the condition that the changes given below, should not result any changes in the financial outgo of the package, as approved by CCEA –

1. The Primary Weavers Cooperatives Societies (PWCSs) in whose operating loss is not more than 4 out of 5 years (existing norms are 2 out of 3 years);
2. The conditions for rotation of the working capital limit is relaxed to the extent that the societies should have not been sanctioned cash credit limit by the bank for past 2 years. Like wise, if the society has not been sanctioned such credit limit by the bank for past 2 years and it is operating from their own funds and production and sales are routed through some other bank, account operation of the other bank account could be considered.
2. The implementing agency viz. National Bank for Agriculture and Rural Development (NABARD) may take further action in the matter accordingly.
3. This issues with the concurrence of Ministry of Finance (PF-II) vide its U.O. No.14(2)/PF.II/2011 dated 8.6.2012.

(Dr.Md.Nazmuddin)
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Copy to-

1. The Chairman, National Bank for Agriculture and Rural Development (NABARD), Mumbai-51 – for information and necessary action.
2. The Chief General Manager, NABARD, New Delhi – for information.
3. The CGTMSE, Mumbai.
4. Planning Commission (VSE), Yojana Bhawan, New Delhi.
5. The Senior Pay & Accounts Office (Textiles), New Delhi.
6. IFW of Ministry of Textiles.
7. NIC – for positing the ‘Order’ on the website of Handloom www.handlooms.nic.in